

21 AUGUST 2022



**MINUTES OF THE IBM QUARTER CENTURY CLUB OF
VICTORIA INC**

ANNUAL GENERAL MEETING

Topic	Person	Carried/Not Carried
<ul style="list-style-type: none"> 1 Minutes of the Annual General Meeting of the IBM Quarter Century Club Victoria Inc. The AGM meeting was recorded using the QCC's Zoom account. The record of the Minutes is published by the Secretary and is stored on the QCC Dropbox account and sent to all registered members both as a PDF version and as a link to the document in the Dropbox account. The Constitution of the IBMQCC Vic may also be viewed at https://www.dropbox.com/s/y8szimxwphf785f/IBM_QCC_Vic-Constitution_Adopted_by_the_AGM_held_on%2022_Jul%20_2018.pdf?dl=0 <p>For clarity, the AGM Minutes and Reports document contains its page numbers in the centre of the page footer - in the format Page x of y Pages - other page numbers are used by the authors of their reports and to be ignored for the purposes of this document.</p>		
<ul style="list-style-type: none"> 2 Meeting held on Sunday 21 August 2022 Meeting location: The Zoom online videoconference service and at the Chelsea Room, Prince Alfred Hotel, Richmond. 		
<ul style="list-style-type: none"> 3 Meeting Opened: 2:00 pm The president opened the meeting with a welcome to members present and online. An acknowledgement of country was also expressed. 		
<ul style="list-style-type: none"> 4 Present were: Chelsea Room: Ed Greenaway, Tom O'Dea, Jenny Anderson, Judy Horman, Peter Chomley, Ronni Small, Henry Co, Jeffrey Wells, John Beurle, Chris Russell, John Hance, Noel Fidock, Brenda Templeton, May Arcilla. Zoom: Doug Parke, Geoff Browning, Roni Small, Sylvia Walton, Tony Austin, Janet Matton, Kevin Curtain. 		
<ul style="list-style-type: none"> 5 Apologies Received: Barry Ballard, Pam White, Alan White, Julian Robertson, Mike Ward, Amy Cummings, Greg Cassano, Andrew McDougall, Bill Mertens, Julian Price, Gary Trytell, Ruth O'Dea. 		
<ul style="list-style-type: none"> 6 Quorum There being a quorum of members present, the meeting proceeded. 		
<ul style="list-style-type: none"> 7 Acceptance of the previous AGM Minutes The previous AGM Minutes were communicated to all members in the AGM Notice of Meeting email as a link to that document in the QCC Vic Dropbox account. Members do not need a Dropbox account to view the document. You may view the previous Minutes at https://www.dropbox.com/s/bv87un6x0t7324o/IBM%20QCC%20Victoria%202021%20AGM%20Minutes%20copy.pdf?dl=0 		
<ul style="list-style-type: none"> 7.1 Discussion/errata related to the Previous Minutes None recorded 		
<ul style="list-style-type: none"> 7.2 Motion to accept the Previous Minutes 	Ed Greenaway	
<ul style="list-style-type: none"> 7.3 Seconded by: 	Tom O'Dea	
<ul style="list-style-type: none"> 7.4 Vote 		Carried
<ul style="list-style-type: none"> 8 Business Arising from the Previous Minutes None recorded 		
<ul style="list-style-type: none"> 9 Reports 		
<ul style="list-style-type: none"> 9.1 The President's Report Ed gave his final report on the annual activities of the IBM Quarter Century Club of Victoria, including an observance of a minute's silence for those members whom we lost this past year. Ed also announced he was stepping down after 13 years as the chair of the organisation. At the conclusion of his report, there was a request for interjection from the floor by Tom O'Dea, who, with the permission of the Chair, held the floor on behalf of the members to offer a vote of thanks and gratitude to Ed and Susan for their unstinting service, over 13 years, to the membership. Tom related Ed's not insignificant contribution to our financial health through his diplomatic 		

Topic	Person	Carried/Not Carried
<p>lobbying of IBM management for ongoing funding support over the last few years, as well as his considerable influence in assisting the transition of the group to an incorporated association in 2018.</p> <p>A small token of this appreciation, in the form of some (excellent) wine and a (lovely) flower bouquet, was presented to Ed and Susan by Jenny Anderson, on behalf of all, and to rousing applause.</p> <p>The President's Report is an attachment to the Minutes below and can also be viewed online at https://www.dropbox.com/s/xyfdv9fg3osi0qu/IBM%20QCC%20VIC%20President%20Report%202021%20-%202022%20As%20Read%20copy.pages.pdf?dl=0</p>		
<ul style="list-style-type: none"> • 9.2 Moved to accept the President's Report as read 	Tom O'Dea	
<ul style="list-style-type: none"> • 9.3 Seconded by: 	Henry Co	
<ul style="list-style-type: none"> • 9.4 Vote: No count called for 		Carried
<ul style="list-style-type: none"> ▼ 9.5 The AGM Financial Report <p>The Treasurer, Tom O'Dea, delivered the financial statements covering the IBM Quarter Century Club of Victoria activities for the previous financial year. The report was screen shared for those present and remote.</p> <p>Highlights include:</p> <ul style="list-style-type: none"> * Net assets fell by \$963 in the financial year which was not unexpected, given the income /subsidy situation and the intent of the BOM to subsidise member events. * Our net taxable income position was -\$987 which means we do not have a tax liability. * We remain healthy financially, with a cash (Bank Australia plus our three merchant accounts) bank balance of \$8338.56 as at June 30 2022. * Subscription (member) income continues to improve - we received \$1980 in membership dues * Members were also highly generous with donations as we also received \$652 over the course of the financial year, meaning we have around \$1000 in that current balance. * The Annual Dinner on 6 May ran at an expected loss in line with our current strategy to ensure membership revenue is returned to members in services and subsidies. * We continue to operate with a cash surplus in the last year in terms of regular income versus regular expenses. <p>The report is an attachment to these Minutes below and may be also viewed online at https://www.dropbox.com/s/dhgshgfys3ojguh/Treasurers%20Report%20as%20at%2030%20Jun%202022.pdf?dl=0</p> <p>It was noted and agreed the requirement to inform the members that Schedule 15, signed by two directors and certifying that those directors believe the organisation is in sound financial health, would be made available with the Minutes, to all members.</p>	Tom O'Dea	
<ul style="list-style-type: none"> • 9.5.1 Moved to accept the AGM Financial Report as read 	Tom O'Dea	
<ul style="list-style-type: none"> • 9.5.2 Seconded 	John Beurle	
<ul style="list-style-type: none"> • 9.5.3 Vote: No count called for 		Carried
<ul style="list-style-type: none"> ▼ 10 Motion to maintain/vary the number of Ordinary Members on the Board <p>This motion is a regulatory requirement and the Secretary provided context for members and the recommendation from the Board that the number of Ordinary Members On Committee be increased to six.</p>		
<ul style="list-style-type: none"> • 10.1 Moved to increase the number of Ordinary Members on Committee to six for the next financial year. 	Doug Parke	
<ul style="list-style-type: none"> • 10.2 Seconded 	Tom O'Dea	
<ul style="list-style-type: none"> • 10.3 Vote: No count called for 		Carried

Topic	Person	Carried/Not Carried
<p>▼ 11 Motion to maintain/vary the annual membership and/or joining fee</p> <p>Again, this motion is a regulatory requirement for the IBM Quarter Century Club of Victoria Inc and the Board recommended the fees remain unchanged for the next financial year.</p>		
<ul style="list-style-type: none"> • 11.1 Moved to maintain the annual fees at their current levels for the next 12 months. 	Doug Parke	
<ul style="list-style-type: none"> • 11.2 Seconded 	Jenny Anderson	
<ul style="list-style-type: none"> • 11.3 Vote: No count called for 		Carried
<ul style="list-style-type: none"> • 12 Election of the 2021-2022 Board of Management <p>The president declared the election open and being as he was not nominating for another term as president, Ed ran the election process. Nominations were read and called for from the floor for all open positions. There was only one nomination for each position except for the role of president. The result was therefore that the positions of Vice President, Secretary, Treasurer and three Ordinary Members on Committee were filled. A second call was made for any members wishing to be co-opted for President. None were forthcoming.</p> <p>The new Board members can be reviewed in the attachment to the Minutes below.</p> <p>The former president then moved to officiate the closing of the meeting.</p>		
<ul style="list-style-type: none"> • 13 Closing remarks from the Chair <p>In his closing remarks, Ed took a question from Janet Matton as to where the group was in its thinking on our possibly broader role as an ex-IBMer association, as opposed to its formative QCC remit - given the likely direction of IBM's corporate interest in maintaining the QCC institution and culture. The answer is that this is likely to be a complex process, being as it is a fundamental change to our mission and objectives. Some ideas were tabled informally at the annual dinner. We plan a number of workshops (including online) to enable active member participation and transparency of the process - and intend to address the complete spectrum of issues that will emerge with the contemplation of such a level of change. One example is related to the qualifying criteria as it relates to levels of service; one option may be to relax the current 25 years contiguous service and link qualification to something like long service leave entitlement - as a minimum qualification.</p> <p>In essence, we will follow a path similar to that for the question of incorporation. Jenny Anderson mentioned that we have shown already some latitude in our processing of member applications for those applicants that could show they were "very close" to the current qualifying criteria.</p> <p>Tom O'Dea proposed an informal motion that we convene a working group to cover this issue, with a view to the eventual creation of a Special General Meeting to address a formal statement of business related to this issue. This will be ratified at a future Board Meeting.</p> <p>From the floor, Ian Nash, Geoff Browning, Janet Matton and Jeffrey Wells all indicated they would be happy to be part of any working party.</p> <p>Doug Parke then mentioned we have also had an enquiry from the ACT Chapter who are interested in potentially forming up with us into more general "IBM Alumni" organisation.</p> <p>Geoff Browning asked what the status was in relation to other Australian QCC activities - the anecdotal update was the situation is very mixed in terms of vitality - WA seem fairly active and organised, as is Queensland (these clubs are far more informal than Victoria though - almost a social/supper club arrangement and no formal legal standing, as opposed to our group in Victoria, which exists as an incorporated association) and SA is OK. NSW/Sydney seems to have lost momentum and have fragmented - and as indicated, the ACT is also currently looking to re-form and seeking options.</p>		

Topic	Person	Carried/Not Carried
• 14 Meeting Closed The meeting was closed at 2:35pm		



PRESIDENT'S REPORT



IBM Quarter Century Club of Victoria Inc.

President's Report

July 2021 — June 2022

Ed Greenaway

Delivered in person AGM August 2022

Welcome to all our members present, those currently online, and all who receive this report subsequently.

I wish to acknowledge the land on which we stand as a country held in trust for all Australians, by the peoples of the Kulin nation, and also give thanks to their stewardship of these lands, and the stewardship of the lands of our remote viewers by those lands' Kulin leaders; and to the various Kulin nation leaders past, present, and emerging.

This is our community's Annual General Meeting; and in order to vote or to serve as a member of the Committee, members are required to be financial members. If there is anyone present who would like to register themselves as a current financial member, please approach Tom so the appropriate financial arrangements can take place.

I wish to thank those members who have paid their subscriptions several years in advance, as well as those who have clicked our website's donation button during the payment processes. Tom details those contributions in his report.

Our agenda for today briefly is:

1. Confirm the minutes of last year's meeting;
2. Receive this Annual report from the President;
3. Receive the Financial Report from the Treasurer;
4. Confirm this coming year's Ordinary Members to the Committee: we have six nominees;
5. Elect new Board Members to the Committee: all positions other than President have a nominee, and I am not standing for election;
6. Confirm (or vary) the Fees for Annual Subscription, and for Joining this Organisation: the IBM QCC VIC.

For the record I hold the proxy votes for this meeting of Barry Ballard, John Marshall, and Justin Murphy; and Brenda Templeton holds Ian Nash's proxy vote.

We have a Quorum for this meeting through people's presence today, and I welcome our remote attendees, who for the record are:

- Geoff Browning, Tony Austin; Kevin Curtain; Roni Small; Sylvia Walton; Janet Matton; and Rob Rowe.

We have received apologies from the following members: Pam and Alan White; Amy Cummings; Greg Cassano; Andrew McDougall; Bill Mertens; Julian Price; and Gary Trytell.

Last year I acknowledged that our community, and many of us individually, and as families, and as neighbourhoods, had been through one of the toughest of times.

Little did we know that this year's "living in interesting times" would also be difficult; as evidenced by the challenges of organising this particular event. We hope that all those currently ill recover, and will be with us to the AGM of 2023.

I would ask for a minute of silence for those of our IBM community that we lost this past year:

- John Kidd,
- John Vandekolk,
- Erich Frank,
- Bob Galloway,
- Ray Simpson, and most recently
- Marjorie Hall.

I sincerely apologise if there is someone whose passing we have not recorded.

We miss them all as friends and colleagues.

I am pleased to announce that through the Club Rules that were adopted when we legalised our existence, we have gained some new members who served IBM and its customers and clients over many years in various roles.

IBM did not formally recognise those people, on account of their years of service being broken, and yet they were always our colleagues and friends, and true IBMers.

It was with great pleasure that we received, and then approved as a Committee, their applications, and we have formally recognised them as members; most recently such additions have been:

- Pam and Alan White,
- Peter Ridder,
- John Wriedt.

There are others, current IBM employees, whom IBM has recognised and who have been informed of this community's existence, and we hope they will formally join us.

We urge all members to recruit those recent qualifiers, as well as those IBMers whose blood is "true blue" and who unfortunately could not make it to their full 25 years of service.

This past year we returned to Kew Golf Club for your Annual Dinner; which was a very successful event. In particular for the introduction of a "Silent Auction" of IBM memorabilia as an additional revenue generator - and I thank Peter Chomley for originating the idea and making a substantial seed donation. We also thank the other donors who then built on Peter's donations.

We owe Jenny a great deal of thanks for the organising of that event, its raffle, and for the organising of today's event.

This past year we have had several, behind the scenes, innovations in the running of your Club - these are have been introduced by Doug and Tom - including automating processes, and enabling on demand processing of monies. I thank them for those works.

I firmly believe that we need some new "blue blood" to lead us towards the Hundredth anniversary of the Quarter Century Club (the first held in Atlantic City on June 21st 1924).

So I shall not be standing to be your President.

I have been your president for 13 years, and it is time for me to step down.

I will now hand over the running of this meeting, and it's agenda, and the election process to our secretary Doug Parke.

Before I do, I wish to thank my fellow committee members for their support; thank you Jenny, Doug, Tom, Mike, Jim, Peter, and Henry.

Working with them, and for you, has been a particular privilege: thank you.

And on your behalf I wish to express to all of them, from all of you, our sincere thanks for their service.

In closing I want to thank all members of the QCC for their continued support and contributions to our continued success.

Ed Greenaway
President
IBM QCC VIC



FINANCIAL REPORT



IBM Quarter Century Club of Victoria Inc.

Treasurer's Report for the Period 1 July 2021 to 30 June 2022

Tom O'Dea, Treasurer

7 July 2022

1. Summary of Results for 1 July 2021 to 30 June 2022

1.1. Assets and Liabilities - Summary

Category	30/06/2018 Balance	30/06/2019 Balance	30/06/2020 Balance	30/06/2021 Balance	30/06/2022 Balance	Difference (last 12 months)
ASSETS						
Bank Accounts	\$4,112	\$4,524	\$10,475	\$9,352	\$8,389	-\$963
Investments	\$0	\$0	\$0	\$0	\$0	\$0
Cash	\$0	\$0	\$0	\$0	\$0	\$0
Other Assets	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL ASSETS	\$4,112	\$4,524	\$10,475	\$9,352	\$8,389	-\$963
LIABILITIES						
Other Liabilities	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL LIABILITIES	\$0	\$0	\$0	\$0	\$0	\$0
NETT ASSETS	\$4,112	\$4,524	\$10,475	\$9,352	\$8,389	-\$963

1.2. Income and Expenses - Summary

Category	1/07/2017- 30/06/2018	1/07/2018- 30/06/2019	1/07/2019- 30/06/2020	1/07/2020- 30/06/2021	1/07/2021- 30/06/2022	Difference (last 12 months)
INCOME						
Assessable Income	\$75	\$1,862	\$2,274	\$373	\$1,289	\$916
Non-Assessable Income	\$4,066	\$5,563	\$12,796	\$1,705	\$5,162	\$3,457
TOTAL INCOME	\$4,141	\$7,425	\$15,070	\$2,078	\$6,451	\$4,373
EXPENSES						
Deductible Expenses	\$257	\$1,904	\$2,836	\$884	\$2,276	\$1,392
Non-Deductible Expenses	\$2,955	\$5,110	\$6,282	\$2,317	\$5,137	\$2,820
TOTAL EXPENSES	\$3,212	\$7,014	\$9,118	\$3,201	\$7,413	\$4,212
NET INCOME						
Net Taxable Income	-\$182	-\$42	-\$562	-\$511	-\$987	-\$476
Net Non-Taxable Income	\$1,111	\$453	\$6,514	-\$612	\$25	\$637
TOTAL NET INCOME	\$929	\$411	\$5,952	-\$1,123	-\$962	\$161

2. Statement of Assets and Liabilities as at 30 June 2022

Account	30/06/2018 Balance	30/06/2019 Balance	30/06/2020 Balance	30/06/2021 Balance	30/06/2022 Balance	Difference (last 12 months)
ASSETS						
<u>Cash and Bank Accounts</u>						
Bank Australia Account	\$4,063.98	\$4,485.40	\$10,436.99	\$9,332.57	\$8,369.38	-\$963.19
Investment Account	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
PayPal Account	\$48.40	\$38.66	\$0.00	\$0.00	\$19.18	\$19.18
Square Account	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Stripe Account	\$0.00	\$0.00	\$38.24	\$19.35	\$0.00	-\$19.35
Cash	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL Cash and Bank Accounts	\$4,112.38	\$4,524.06	\$10,475.23	\$9,351.92	\$8,388.56	-\$963.36
<u>Other Assets</u>						
Accounts Receivable	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL Other Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL ASSETS	\$4,112.38	\$4,524.06	\$10,475.23	\$9,351.92	\$8,388.56	-\$963.36
LIABILITIES						
<u>Other Liabilities</u>						
Accounts Payable	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL Other Liabilities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL LIABILITIES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
NETT ASSETS	\$4,112.38	\$4,524.06	\$10,475.23	\$9,351.92	\$8,388.56	-\$963.36

3. Statement of Income and Expenses as at 30 June 2022

Category	1/07/2017- 30/06/2018	1/07/2018- 30/06/2019	1/07/2019- 30/06/2020	1/07/2020- 30/06/2021	1/07/2021- 30/06/2022
INCOME					
AGM Income - Members	\$300.00	\$250.00	\$0.00	\$0.00	\$0.00
AGM Income - Non-Members	\$75.00	\$50.00	\$0.00	\$0.00	\$0.00
Annual Dinner Income - Members	\$0.00	\$2,605.00	\$3,380.00	\$0.00	\$1,025.00 ¹
Annual Dinner Income - Non-Members	\$0.00	\$1,195.00	\$1,960.00	\$0.00	\$575.00 ²
Annual Lunch Income - Members	\$0.00	\$810.00	\$0.00	\$0.00	\$495.00
Annual Lunch Income - Non-Members	\$0.00	\$405.00	\$0.00	\$0.00	\$180.00
Auctions Income - Members	\$0.00	\$0.00	\$0.00	\$0.00	\$223.36 ³
Auctions Income - Non-Members	\$0.00	\$0.00	\$0.00	\$0.00	\$125.64 ⁴
Donations from IBM	\$2,000.00	\$0.00	\$7,200.00	\$0.00	\$0.00
Donations from Members	\$0.00	\$200.00	\$200.00	\$185.00	\$652.00 ⁵
Donations from the Public	\$0.00	\$0.00	\$695.00	\$0.00	\$0.00
Functions Income - Members	\$0.00	\$0.00	\$0.00	\$960.00	\$360.00
Functions Income - Non-Members	\$0.00	\$0.00	\$0.00	\$360.00	\$135.00
Grants Received	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest Income	\$0.05	\$0.00	\$9.23	\$13.20	\$9.44
Investment Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Income from Raffles - Members	\$1,765.90	\$458.18	\$500.67	\$0.00	\$426.40 ⁶
Income from Raffles - Non-Members	\$0.00	\$212.32	\$304.33	\$0.00	\$263.60 ⁷
Sponsorships	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subscriptions Income	\$0.00	\$1,240.00	\$820.00	\$560.00	\$1,980.00
Sundry Income - Members	\$0.21	\$0.00	\$0.00	\$0.00	\$0.00
Sundry Income - Non-Members	\$0.00	\$0.00	\$0.00	\$0.00	\$0.01 ⁸
TOTAL INCOME	\$4,141.16	\$7,425.50	\$15,069.23	\$2,078.20	\$6,450.45
EXPENSES					
Advertising Expenses - Members	\$0.00	\$0.00	\$0.00	\$172.90	\$55.00 ⁹
Advertising Expenses - Non-Members	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
AGM Expenses - Members	\$251.78	\$507.12	\$0.00	\$0.00	\$0.00
AGM Expenses - Non-Members	\$57.22	\$115.25	\$0.00	\$0.00	\$0.00
Annual Dinner Expenses - Members	\$2,000.00	\$3,792.99	\$3,768.40	\$0.00	\$3,354.88 ¹⁰
Annual Dinner Expenses - Non-Members	\$0.00	\$1,526.01	\$2,290.60	\$0.00	\$1,887.12 ¹¹
Annual Lunch Expenses - Members	\$0.00	\$250.00	\$1,079.07	-\$210.00	\$0.00
Annual Lunch Expenses - Non-Members	\$0.00	\$0.00	\$365.93	\$0.00	\$0.00

¹ Total income for the Dinner = \$1,600.00, split between Members and Non-Members in the ratio of 64:36.

² Total income for the Dinner = \$1,600.00, split between Members and Non-Members in the ratio of 64:36.

³ Total income from the Silent Auction = \$349.00, split between Members and Non-Members in the ratio of 64:36.

⁴ Total income from the Silent Auction = \$349.00, split between Members and Non-Members in the ratio of 64:36.

⁵ Donations received from 30 Members.

⁶ Total income from the Raffle = \$690.00, split between Members and Non-Members in the ratio of 64:36.

⁷ Total income from the Raffle = \$690.00, split between Members and Non-Members in the ratio of 64:36.

⁸ Direct Credit from Square as confirmation of link between the new Merchant Account and the QCC Bank Account.

⁹ Purchase of indoor stand for the QCC Banner.

¹⁰ Total cost of the Dinner = \$5,242.00, split between Members and Non-Members in the ratio of 64:36.

¹¹ Total cost of the Dinner = \$5,242.00, split between Members and Non-Members in the ratio of 64:36.

Treasurer's Report - 1 July 2021 to 30 June 2022

Category	1/07/2017- 30/06/2018	1/07/2018- 30/06/2019	1/07/2019- 30/06/2020	1/07/2020- 30/06/2021	1/07/2021- 30/06/2022
Entertainment - Members	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Entertainment - Non-Members	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Financial Services Expenses	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Functions Expenses - Members	\$0.00	\$0.00	\$0.00	\$2,058.95	\$872.92
Functions Expenses - Non-Members	\$0.00	\$0.00	\$0.00	\$876.28	\$277.08
Government Fees	\$0.00	\$36.10	\$52.90	\$59.20	\$60.10 ¹²
Insurance	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest Expense	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Merchant Fees - Members	\$4.15	\$116.96	\$113.73	\$36.45	\$123.03
Merchant Fees - Non-Members	\$0.00	\$21.31	\$49.40	\$8.12	\$26.93
Newsletter	\$0.00	\$0.00	\$721.50	\$0.00	\$0.00
General Office Expenses	\$26.65	\$209.01	\$0.00	\$184.71	\$356.59 ¹³
Purchase of Raffle Items - Members	\$279.86	\$183.19	\$213.78	\$0.00	\$126.04 ¹⁴
Purchase of Raffle Items - Non-Members	\$0.00	\$84.90	\$129.95	\$0.00	\$70.90 ¹⁵
Taxes	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Tributes for Deceased Members	\$73.00	\$0.00	\$0.00	\$0.00	\$0.00
Website Expenses	\$319.10	\$14.90	\$332.80	\$14.90	\$163.21 ¹⁶
Sundry Expenses - Members	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Sundry Expenses - Non-Members	\$0.00	\$0.00	\$0.00	\$0.00	\$0.01 ¹⁷
TOTAL EXPENSES	\$3,211.76	\$7,013.82	\$9,118.06	\$3,201.51	\$7,413.81
SURPLUS (DEFICIT)	\$929.40	\$411.68	\$5,951.17	-\$1,123.31	-\$963.36

¹² Annual fee paid to Consumer Affairs Victoria (CAV) for submission of Annual Statement.

¹³ Annual licence fee for Zoom Pro = \$230.89; Purchase of Square Reader = \$59.00; Stationery = \$19.24; Box of Raffle Tickets = \$47.46.

¹⁴ Total cost of Raffle Prizes = \$196.94, split between Members and Non-Members in the ratio of 64:36.

¹⁵ Total cost of Raffle Prizes = \$196.94, split between Members and Non-Members in the ratio of 64:36.

¹⁶ Web and email hosting service from 18/08/2021 to 18/08/2023 = \$143.26; Domain Name Registration from 22/02/2022 to 21/02/2023 = \$19.95.

¹⁷ Refund of Direct Credit from Square as confirmation of link between the new Merchant Account and the QCC Bank Account.

4. Subscriptions Summary

Category	Fin. Year 2019/2020	Fin. Year 2020/2021	Fin. Year 2021/2022	Fin. Year 2022/2023	Fin. Year 2023/2024	OVERALL TOTAL
INCOME						
Subscriptions Income	\$1,540.00 ¹⁸	\$900.00 ¹⁹	\$1,880.00 ²⁰	\$260.00 ²¹	\$20.00 ²²	\$4,600.00
TOTAL INCOME	\$1,540.00	\$900.00	\$1,880.00	\$260.00	\$20.00	\$4,600.00

5. Annual Dinner 2022

Category	Dinner 2014 ²³	Dinner 2017 ²⁴	Dinner 2018 ²⁵	Dinner 2019 ²⁶	Dinner 2022 ²⁷	OVERALL TOTAL
INCOME						
Annual Dinner Income - Members	\$0.00	\$0.00	\$2,605.00	\$3,380.00	\$1,025.00	\$7,010.00
Annual Dinner Income - Non-Members	\$0.00	\$0.00	\$1,195.00	\$1,960.00	\$575.00	\$3,730.00
Auctions Income - Members	\$0.00	\$0.00	\$0.00	\$0.00	\$223.36	\$223.36
Auctions Income - Non-Members	\$0.00	\$0.00	\$0.00	\$0.00	\$125.64	\$125.64
Donations from IBM	\$0.00	\$2,000.00	\$3,100.00	\$4,100.00	\$0.00	\$9,200.00
TOTAL INCOME	\$0.00	\$2,000.00	\$6,900.00	\$9,440.00	\$1,949.00	\$20,289.00
EXPENSES						
Annual Dinner Expenses - Members	\$35.48	\$2,000.00	\$3,292.99	\$4,268.40	\$3,354.88	\$12,951.75
Annual Dinner Expenses - Non-Members	\$0.00	\$0.00	\$1,526.01	\$2,290.60	\$1,887.12	\$5,703.73
Auctions Expenses - Members	\$0.00	\$0.00	\$0.00	\$0.00	\$25.60	\$25.60
Auctions Expenses - Non-Members	\$0.00	\$0.00	\$0.00	\$0.00	\$14.40	\$14.40
Merchant Fees - Members	\$0.00	\$0.00	\$65.60	\$81.47	\$29.36	\$176.43
Merchant Fees - Non-Members	\$0.00	\$0.00	\$16.03	\$49.40	\$16.81	\$82.24
General Office Expenses	\$43.14	\$26.65	\$0.00	\$0.00	\$0.00	\$69.79
TOTAL EXPENSES	\$78.62	\$2,026.65	\$4,900.63	\$6,689.87	\$5,328.17	\$19,023.94
SURPLUS (DEFICIT)	-\$78.62	-\$26.65	\$1,999.37	\$2,750.13	-\$3,379.17	\$1,265.06

¹⁸ 77 Financial Members for the financial year 2019/2020.

¹⁹ 45 Financial Members for the financial year 2020/2021.

²⁰ 94 Financial Members for the financial year 2021/2022.

²¹ 13 Members paid in advance for the financial year 2022/2023.

²² 1 Member paid in advance for the financial year 2023/2024.

²³ Fully funded by IBM.

²⁴ Fully funded by IBM.

²⁵ 42 Members and 20 Guests.

²⁶ 51 Members and 31 Guests.

²⁷ 41 Members and 23 Guests.

6. Running Costs

Category	Fin. Year 2017/2018	Fin. Year 2018/2019	Fin. Year 2019/2020	Fin. Year 2020/2021	Fin. Year 2021/2022	OVERALL TOTAL
INCOME						
Donations from Members	\$0.00	\$0.00	\$285.00	\$250.00	\$762.00	\$1,297.00
Interest Income	\$0.05	\$0.00	\$9.23	\$13.20	\$9.44	\$31.92
Subscriptions Income	\$0.00	\$0.00	\$1,540.00	\$900.00	\$1,880.00	\$4,320.00
TOTAL INCOME	\$0.05	\$0.00	\$1,834.23	\$1,163.20	\$2,651.44	\$5,648.92
EXPENSES						
Advertising Expenses - Members	\$0.00	\$0.00	\$0.00	\$172.90	\$55.00	\$227.90
Advertising Expenses - Non-Members	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
AGM Expenses - Members	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
AGM Expenses - Non-Members	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Financial Services Expenses	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Government Fees	\$0.00	\$89.00	\$59.20	\$60.10	\$0.00	\$208.30
Insurance	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest Expense	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Merchant Fees - Members	\$0.00	\$0.00	\$51.65	\$31.69	\$67.24	\$150.58
Merchant Fees - Non-Members	\$0.00	\$0.00	\$0.00	\$0.00	\$0.62	\$0.62
Newsletter	\$0.00	\$0.00	\$26.50	\$0.00	\$0.00	\$26.50
General Office Expenses	\$0.00	\$209.01	\$0.00	\$184.71	\$356.59	\$750.31
Taxes	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Website Expenses	\$55.67	\$167.00	\$169.28	\$173.85	\$201.01	\$766.81
TOTAL EXPENSES	\$55.67	\$465.01	\$306.63	\$623.25	\$680.46	\$2,131.02
OVERALL TOTAL	-\$55.62	-\$465.01	\$1,527.60	\$539.95	\$1,970.98	\$3,517.90



BOARD ELECTION

The following financial IBMQCC Victoria members were elected to the Board for the 2022-2023 membership year:

- **President: Vacant**
- **Vice President: Jenny Anderson**
- **Secretary: Doug Parke**
- **Treasurer: Tom O'Dea**
- **Ordinary Member on Committee: Mike Ward**
- **Ordinary Member on Committee: Peter Chomley**
- **Ordinary Member on Committee: Henry Co**
- **Ordinary member on Committee: Brenda Templeton**
- **Ordinary Member on Committee: Ian Nash**
- **Ordinary Member on Committee: Noel Fidock**



SCHEDULE

15

Schedule 1
Regulation 15
Form 1

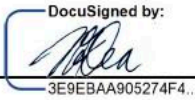
Associations Incorporation Reform Act 2012

Sections 94 (2)(b), 97 (2)(b) and 100 (2)(b)

**Annual statements give a true and fair view of financial performance and position
of incorporated association**

We Douglas Parke and Tom O'Dea being members of the
committee of the IBM Quarter Century Club of Victoria Inc certify that –

“The statements attached to this certificate give a true and fair view of the financial
performance and position of the above named association during and at the end of
the financial year of the association ending 30 June 2022.”

Signed:  _____
3E9EBAA905274F4...

Date: 08-11-2022

Signed:  _____
79B3AF5EFDD8469...

Date: 07-11-2022