

08 AUGUST 2021



**MINUTES OF THE IBM QUARTER CENTURY CLUB OF
VICTORIA INC**

ANNUAL GENERAL MEETING

Topic	Person	Carried/Not Carried
<ul style="list-style-type: none"> 1 Minutes of the Annual General Meeting of the IBM Quarter Century Club Victoria Inc. The AGM meeting was recorded using the QCC's Zoom account. The record of the Minutes is published by the secretary and is stored on the QCC Dropbox account and sent to all registered members both as a PDF version and as a link to the document in the Dropbox account. 		
<ul style="list-style-type: none"> 2 Meeting held on Sunday 08 August 2021 Meeting location: Zoom online videoconference service 		
<ul style="list-style-type: none"> 3 Meeting Opened: 2:00 pm 		
<ul style="list-style-type: none"> 4 Present were: Ed Greenaway, Tom O'Dea, Ruth O'Dea, Doug Parke, Jenny Anderson, Judy Horman, Peter Chomley, Mike Ward, Janet Matton, Andy Lanskis, Jim Boyle, Barry Ballard, Bob Stanley, Geoffrey W, Philip Price, Brenda Templeton, Raymond Raeburn, Geoff Browning, Ronni Small, Justine Middleton, Wojciech Zagala, John Beurle Chidambaram (Srin) Srinivasan, John Marshall, Henry Co, Kevin Curtain, May Arcilla, Noel Fidock 		
<ul style="list-style-type: none"> 5 Apologies Received: Andrew McDougall 		
<ul style="list-style-type: none"> 6 Quorum There being a quorum of members present, the meeting proceeded. 		
<ul style="list-style-type: none"> 7 Acceptance of the previous AGM Minutes The previous AGM Minutes were communicated to all members in the AGM Notice of Meeting email as a link to that document in the QCC Vic Dropbox account. Members do not need a Drop box account to view the document. You may view the previous Minutes at https://www.dropbox.com/s/z53mwb4xa94il8/ibm-qcc-2020-agm-minutes.pdf?raw=1 		
<ul style="list-style-type: none"> 7.1 Discussion/errata related to the Previous Minutes None recorded 		
<ul style="list-style-type: none"> 7.2 Motion to accept the Previous Minutes by 	Doug Parke	
<ul style="list-style-type: none"> 7.3 Seconded by: 	Henry Co	
<ul style="list-style-type: none"> 7.4 Vote 		Carried
<ul style="list-style-type: none"> 8 Business Arising from the Previous Minutes None recorded 		
<ul style="list-style-type: none"> 9 Reports 		
<ul style="list-style-type: none"> 9.1 The President's Report Ed gave his report on the annual activities of the IBM Quarter Century Club of Victoria, including a business perspective of IBM in Australia and recognition of the Olympic achievements in Tokyo of IBMers and their families. The report is an attachment to the Minutes below and can also be viewed online at https://www.dropbox.com/s/o9iha8nt5kpms73/IBM%20QCC%20VIC%20President%20Report%202020%20-%202021%20corrected.pdf?dl=0 		
<ul style="list-style-type: none"> 9.2 Moved to accept the President's Report as read 	Doug Parke	
<ul style="list-style-type: none"> 9.3 Seconded by: 	Jim Boyle	
<ul style="list-style-type: none"> 9.4 Vote: No count called for 		Carried
<ul style="list-style-type: none"> 9.5 The AGM Financial Report The Treasurer, Tom O'Dea, delivered the financial statements covering the IBM Quarter Century Club of Victoria activities for the previous 12 months. The report is an attachment to these Minutes below and may be also viewed online at https:// 	Tom O'Dea	

Topic	Person	Carried/Not Carried
www.dropbox.com/s/6sm68cwiwwoqbhh/Treasurers%20Report%20as%20at%2030%20Jun%202021.pdf?dl=0		
• 9.5.1 Moved to accept the AGM Financial Report as read	Ed Greenaway	
• 9.5.2 Seconded	Jim Boyle	
• 9.5.3 Vote: No count called for		Carried
▼ 10 Motion to maintain/vary the number of Ordinary Members on the Board This motion is a regulatory requirement and the Secretary provided context for members and the recommendation from the Board that the number of Ordinary Members On Committee be maintained at three.		
• 10.1 Moved to maintain the number of Ordinary Members on Committee to three for the next financial year.	Peter Chomley	
• 10.2 Seconded	Andy Lanskis	
• 10.3 Vote: No count called for		Carried
▼ 11 Motion to maintain/vary the annual membership and/or joining fee Again, this motion is a regulatory requirement for the IBM Quarter Century Club of Victoria Inc and the Board recommended the fee s remain un changed for the next financial year,		
• 11.1 Moved to maintain the annual fees at their current levels for the next 12 months.	Tony Austin	
• 11.2 Seconded	Judy Horman	
• 11.3 Vote: No count called for		Carried
• 12 Election of the 2021-2022 Board of Management The president declared the election open and handed over to Peter Chomley and Judy Horman to run the election. Peter Chomley clarified the rules for the election. He called for nominations from the floor and then advised the meeting that the positions of President, Vice President, Secretary, Treasurer and one Ordinary Member on Committee had one nomination each. After calling for any other nominations for any of the positions and receiving none, Peter then announced since there was only one nomination for each position, those candidates were duly elected and congratulated them all. Peter then handed the meeting back to the "new" president. Following the election it was clarified that Jim Boyle did not re-nominate as he had indicated he would retire. Jenny Anderson requested the meeting co-opt the two additional Ordinary Members on Committee from the floor, despite there being no nominations in the election. Peter Chomley volunteered and was co-opted immediately. Henry Co then nominated to be co-opted to the board and was accepted. The new Board, complete with co-opted members, can be seen in the attachment to the Minutes below.		
• 13 Closing remarks from the Chair Ed thanked Janet Matton for attending as the the most senior current-serving IBMer. Janet graciously volunteered to be available for any consultation/co-opting required. Geoff Browning asked to confirm the annual dinner date as being 20 November 2021 - Jenny Anderson responded the date change to a Saturday (from the usual Friday) was one the Board thought members would appreciate.		
• 14 Meeting Closed The meeting was closed at 2:35pm		



PRESIDENT'S REPORT



IBM Quarter Century Club of Victoria Inc.

President's Report

July 2020 — June 2021

Ed Greenaway

Welcome to all our members, those present online, and all who receive this report subsequently.

Firstly, I would like to acknowledge that as a community, and for some of us individually, we have been through one of our toughest times. With the pandemic some, maybe many, of us have lost friends, relatives, and possibly family. As an IBM community we local have lost these members:

- Terry Disher
- Graham “Dinger” Bell
- Robbie Owens
- And Ken Bignall, who we recognise and acknowledge for his services as a country wide executive.

I sincerely apologies if there is some one whose passing we have not recorded.

We shall miss them all.

IBM itself has been going through difficulty times, and I shall cover those further on.

I am pleased to announce that we have gained new members, so welcome to those new IBM Quarter Century Club members who completed their 25 years of service with IBM in 2020. We sent them congratulatory emails, and they were invited to the cancelled lunch, and to this meeting.

Their names are:

- Damian Kenny,
- Edelize Lipski,
- Anna Fisher,
- Michael Tian, and
- Rima Yammouni.

There may in fact be others, however because of privacy protocols, we are no longer informed of people's eligibility; rather IBM HR passes along Jenny Anderson as our point of contact: and those mentioned above contacted her or me to request induction.

In addition, your committee, under the rules that the community voted for in 2018, has approved other applications for membership; and those applicants, now members, were similarly invited to today:

So it gives me great pleasure to acknowledge:

- John Beurle

has been inducted as a member.

Similarly, there are others who are in the potential members pipeline and whose applications will be reviewed by the committee. I therefore urge all members to recruit those IBMers whose blood is "true blue" and who unfortunately did not make it to their full 25 years of service; or who like, Damian, were "lost in the system" when their headcount was transferred to another geography!

Looking ahead to the Annual Dinner, all things being well, I hope these new members will join us, and hopefully some more from the "classes of 1996" who will pass their 25th year of service by November.

Although we had no dinner last year, nor as today, any AGM lunch, the committee did organise two fantastic events this year: a picnic in the park, and a lunch in a city hotel. Both of which were reasonably well attended, and where a great time was had by all. Let us hope, that with vaccinations being well in place by November, we will be able to hold our Annual Dinner in safety, and with confidence, at the Kew Golf Club.

I now ask your indulgence to spend a few minutes reviewing IBM as a business.

Many of us recall the days when IBM was in the Fortune Magazine's top 20 companies list. It is a sign of the times, or perhaps more the past 15 years, that IBM in 2020 was only ranked 118th in the Fortune Global 500. We are no longer the largest in the Technology sector ... ironically Apple is.

However IBM does rank first in the Information Technology Services industry, well ahead of Accenture.

This year will be a “back to the future” moment for IBM globally, and here in Australia, as the company separates into IBM ... and a “NewCo” IT services company which has recently been branded “Kyndryl”. This year’s IBM Annual Report showed the US dollar revenue split between IBM and that “NewCo” as being \$59B to \$19B.

I believe that Terry Graham in Sydney will be Kyndryl’s Sales Executive; you should be able find other IBMers who are transitioning by searching for “Kyndryl Sydney”. Katrina Troughton continues to be the head of IBM A/NZ’s.

We wish both organisations well; and in due course, the committee will need to give consideration to new membership guidelines to cover Kyndryl employees who were long term IBMers much as we do for those IBMers who were transferred to Lenovo or to Toshiba.

In light of the above, it is perhaps not surprising that currently I have no news, neither positive nor negative, for you on any IBM financial supplements to our November dinner.

It is to everyone’s credit, that this year we have 92 paying members, and I wish to mention that as part of paying their annual membership fees many members make donations to running of your organisation, and in particular (and they are nameless to me) I wish to applaud the individual who contributed an additional one hundred dollars - thank you most sincerely

On another note, I also applaud members of our IBM family who have participated in the Tokyo Olympics:

- Dante Exim - Desiree’s son, now a Bronze Medalist, and
- Lisa Weightman, a current IBMer, for her participation in the Woman’s Marathon where I believe she came 24th.

In some ways I have completed my own half-marathon, in as much as I have been this Chapter’s president for now 13 years. I have been polling individuals for a likely successor ... however I believe we have no new nominations for President, and so accordingly I will be standing for reelection today, and perhaps again for 22/23: however I do firmly believe that come the Hundredth anniversary of the Quarter Century Club (being first held in Atlantic City on June 21st 1924) we will need some newer “blue blood” that mine.

Succession Planning is an important responsibility part of the President's role, and I wish to actively recruit new committee members for all positions in the years to come. We also request additional volunteers because we welcome additional ongoing regular assistance.

This year we have two resolutions, and that with today's electronic attendance we have a quorum for passing or rejecting resolutions, and for accepting and voting on nominations. The two resolutions address fees, and the election of formal committee members. I will shortly hand over the running of the meeting's agenda and the election process to Doug Parke.

Before I do, I wish to thank my fellow committee members for their support; thank you Jenny, Doug, Mike, Jim, and Tom - whom together with Ruth has hosted many of our board meetings.

And on your behalf I wish to express to all of them from all of you or sincere our thanks.

In closing I want to thank all members of the QCC for their continued support and contributions to our continued success.

Ed Greenaway
President
IBM QCC VIC



FINANCIAL REPORT



IBM Quarter Century Club of Victoria Inc.

Treasurer's Report for the Period 1 July 2020 to 30 June 2021

Tom O'Dea, Treasurer

5 July 2021

1. Summary of Results for 1 July 2020 to 30 June 2021

1.1. Assets and Liabilities - Summary

Category	30/06/2017 Balance	30/06/2018 Balance	30/06/2019 Balance	30/06/2020 Balance	30/06/2021 Balance	Difference (last 12 months)
ASSETS						
Bank Accounts	\$3,183	\$4,112	\$4,524	\$10,475	\$9,352	-\$1,123
Investments	\$0	\$0	\$0	\$0	\$0	\$0
Cash	\$0	\$0	\$0	\$0	\$0	\$0
Other Assets	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL ASSETS	\$3,183	\$4,112	\$4,524	\$10,475	\$9,352	-\$1,123
LIABILITIES						
Other Liabilities	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL LIABILITIES	\$0	\$0	\$0	\$0	\$0	\$0
NETT ASSETS	\$3,183	\$4,112	\$4,524	\$10,475	\$9,352	-\$1,123

1.2. Income and Expenses - Summary

Category	1/07/2016- 30/06/2017	1/07/2017- 30/06/2018	1/07/2018- 30/06/2019	1/07/2019- 30/06/2020	1/07/2020- 30/06/2021	Difference (last 12 months)
INCOME						
Assessable Income	\$818	\$664	\$1,862	\$2,274	\$373	-\$1,901
Non-Assessable Income	\$1,633	\$3,477	\$5,563	\$12,796	\$1,705	-\$11,091
TOTAL INCOME	\$2,451	\$4,141	\$7,425	\$15,070	\$2,078	-\$12,992
EXPENSES						
Deductible Expenses	\$701	\$351	\$1,904	\$2,836	\$884	-\$1,952
Non-Deductible Expenses	\$1,202	\$2,861	\$5,110	\$6,282	\$2,317	-\$3,965
TOTAL EXPENSES	\$1,903	\$3,212	\$7,014	\$9,118	\$3,201	-\$5,917
NET INCOME						
Net Taxable Income	\$117	\$313	-\$42	-\$562	-\$511	\$51
Net Non-Taxable Income	\$431	\$616	\$453	\$6,514	-\$612	-\$7,126
TOTAL NET INCOME	\$548	\$929	\$411	\$5,952	-\$1,123	-\$7,075

2. Statement of Assets and Liabilities as at 30 June 2021

Account	30/06/2017 Balance	30/06/2018 Balance	30/06/2019 Balance	30/06/2020 Balance	30/06/2021 Balance	Difference (last 12 months)
ASSETS						
<u>Cash and Bank Accounts</u>						
Bank Australia Account	\$3,182.98	\$4,063.98	\$4,485.40	\$10,436.99	\$9,332.57	-\$1,104.42
PayPal Account	\$0.00	\$48.40	\$38.66	\$0.00	\$0.00	\$0.00
Stripe Account	\$0.00	\$0.00	\$0.00	\$38.24	\$19.35	-\$18.89
Cash	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL Cash and Bank Accounts	\$3,182.98	\$4,112.38	\$4,524.06	\$10,475.23	\$9,351.92	-\$1,123.31
<u>Other Assets</u>						
Accounts Receivable	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL Other Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL ASSETS	\$3,182.98	\$4,112.38	\$4,524.06	\$10,475.23	\$9,351.92	-\$1,123.31
LIABILITIES						
<u>Other Liabilities</u>						
Accounts Payable	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL Other Liabilities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL LIABILITIES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
NETT ASSETS	\$3,182.98	\$4,112.38	\$4,524.06	\$10,475.23	\$9,351.92	-\$1,123.31

3. Statement of Income and Expenses as at 30 June 2021

Category	1/07/2016- 30/06/2017	1/07/2017- 30/06/2018	1/07/2018- 30/06/2019	1/07/2019- 30/06/2020	1/07/2020- 30/06/2021
INCOME					
AGM Income - Members	\$0.00	\$300.00	\$250.00	\$0.00	\$0.00
AGM Income - Non-Members	\$0.00	\$75.00	\$50.00	\$0.00	\$0.00
Annual Dinner Income - Members	\$0.00	\$0.00	\$2,605.00	\$3,380.00	\$0.00
Annual Dinner Income - Non-Members	\$0.00	\$0.00	\$1,195.00	\$1,960.00	\$0.00
Annual Lunch Income - Members	\$728.00	\$0.00	\$810.00	\$0.00	\$0.00
Annual Lunch Income - Non-Members	\$364.00	\$0.00	\$405.00	\$0.00	\$0.00
Donations from IBM	\$0.00	\$2,000.00	\$0.00	\$7,200.00	\$0.00
Donations from Members	\$0.00	\$0.00	\$200.00	\$200.00	\$185.00
Donations from the Public	\$0.00	\$0.00	\$0.00	\$695.00	\$0.00
Functions Income - Members	\$0.00	\$0.00	\$0.00	\$0.00	\$960.00
Functions Income - Non-Members	\$0.00	\$0.00	\$0.00	\$0.00	\$360.00
Grants Received	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest Income	\$0.00	\$0.05	\$0.00	\$9.23	\$13.20
Investment Income	\$1.62	\$0.00	\$0.00	\$0.00	\$0.00
Income from Raffles - Members	\$905.33	\$1,177.27	\$458.18	\$500.67	\$0.00
Income from Raffles - Non-Members	\$452.67	\$588.63	\$212.32	\$304.33	\$0.00
Sponsorships	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subscriptions Income	\$0.00	\$0.00	\$1,240.00	\$820.00	\$560.00
Sundry Income - Members	\$0.00	\$0.21	\$0.00	\$0.00	\$0.00
Sundry Income - Non-Members	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL INCOME	\$2,451.62	\$4,141.16	\$7,425.50	\$15,069.23	\$2,078.20

Treasurer's Report - 1 July 2020 to 30 June 2021

Category	1/07/2016- 30/06/2017	1/07/2017- 30/06/2018	1/07/2018- 30/06/2019	1/07/2019- 30/06/2020	1/07/2020- 30/06/2021
EXPENSES					
Advertising Expenses - Members	\$0.00	\$0.00	\$0.00	\$0.00	\$172.90 ¹
Advertising Expenses - Non-Members	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
AGM Expenses - Members	\$0.00	\$251.78	\$507.12	\$0.00	\$0.00
AGM Expenses - Non-Members	\$0.00	\$57.22	\$115.25	\$0.00	\$0.00
Annual Dinner Expenses - Members	\$0.00	\$2,000.00	\$3,792.99	\$3,768.40	\$0.00
Annual Dinner Expenses - Non-Members	\$0.00	\$0.00	\$1,526.01	\$2,290.60	\$0.00
Annual Lunch Expenses - Members	\$1,014.67	\$0.00	\$250.00	\$1,079.07	-\$210.00 ²
Annual Lunch Expenses - Non-Members	\$507.33	\$0.00	\$0.00	\$365.93	\$0.00
Donations to DGR Entities	\$100.00	\$200.00	\$156.08	\$0.00	\$0.00
Donations to Non-DGR Entities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Entertainment - Members	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Entertainment - Non-Members	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Financial Services Expenses	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Functions Expenses - Members	\$0.00	\$0.00	\$0.00	\$0.00	\$2,058.95
Functions Expenses - Non-Members	\$0.00	\$0.00	\$0.00	\$0.00	\$876.28
Government Fees	\$0.00	\$0.00	\$36.10	\$52.90	\$59.20 ³
Insurance	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest Expense	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Merchant Services - PayPal Fees - Members	\$0.00	\$4.15	\$116.96	\$108.72	\$19.23
Merchant Services - PayPal Fees - Non-Members	\$0.00	\$0.00	\$21.31	\$49.40	\$4.76
Merchant Services - Stripe Fees - Members	\$0.00	\$0.00	\$0.00	\$5.01	\$17.22
Merchant Services - Stripe Fees - Non-Members	\$0.00	\$0.00	\$0.00	\$0.00	\$3.36
Newsletter	\$0.00	\$0.00	\$0.00	\$721.50	\$0.00
General Office Expenses	\$0.00	\$26.65	\$209.01	\$0.00	\$184.71 ⁴
Purchase of Raffle Items - Members	\$187.07	\$186.57	\$183.19	\$213.78	\$0.00
Purchase of Raffle Items - Non-Members	\$93.54	\$93.29	\$84.90	\$129.95	\$0.00
Taxes	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Tributes for Deceased Members	\$0.00	\$73.00	\$0.00	\$0.00	\$0.00
Web Site Expenses	\$0.00	\$319.10	\$14.90	\$332.80	\$14.90 ⁵
Sundry Expenses - Members	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Sundry Expenses - Non-Members	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL EXPENSES	\$1,902.61	\$3,211.76	\$7,013.82	\$9,118.06	\$3,201.51
SURPLUS (DEFICIT)	\$549.01	\$929.40	\$411.68	\$5,951.17	-\$1,123.31

¹ Purchase of QCC Banner.

² Refund of Deposit paid to The Imperial Bourke Street for the 2020 Annual Lunch.

³ Annual fee paid to Consumer Affairs Victoria (CAV) for submission of Annual Statement.

⁴ Annual licence fee for Zoom Pro - 1 Jul 2020 to 30 Jun 2021.

⁵ Domain name registration for ibmqccvic.org – 22 Feb 2021 to 21 Feb 2022.

4. Functions

Category	21 Jan 2021 BBQ at Jells Park	16 May 2021 Lunch at the Imperial	OVERALL TOTAL
INCOME			
Functions Income - Members	\$0.00	\$960.00	\$960.00
Functions Income - Non-Members	\$0.00	\$360.00	\$360.00
TOTAL INCOME	\$0.00	\$1,320.00	\$1,320.00
EXPENSES			
Functions Expenses - Members			
Functions - Catering	\$827.08	\$1,187.27	\$2,014.35
Functions - Other Functions Expenses	\$44.60	\$0.00	\$44.60
TOTAL Functions Expenses - Members	\$871.68	\$1,187.27	\$2,058.95
Functions Expenses - Non-Members			
Functions - Catering	\$413.55	\$462.73	\$876.28
TOTAL Functions Expenses - Non-Members	\$413.55	\$462.73	\$876.28
Merchant Services - PayPal Fees - Members	\$0.00	\$11.46	\$11.46
Merchant Services - PayPal Fees - Non-Members	\$0.00	\$4.76	\$4.76
Merchant Services - Stripe Fees - Members	\$0.00	\$4.40	\$4.40
Merchant Services - Stripe Fees - Non-Members	\$0.00	\$3.36	\$3.36
TOTAL EXPENSES	\$1,285.23	\$1,673.98	\$2,959.21
OVERALL TOTAL	-\$1,285.23	-\$353.98	-\$1,639.21

5. Subscriptions Summary

Category	Fin. Year 2018/2019	Fin. Year 2019/2020	Fin. Year 2020/2021	Fin. Year 2021/2022	OVERALL TOTAL
INCOME					
Subscriptions Income	\$0.00	\$1,540.00 ⁶	\$920.00 ⁷	\$180.00 ⁸	\$2,640.00
TOTAL INCOME	\$0.00	\$1,540.00	\$920.00	\$180.00	\$2,640.00

⁶ 77 Financial Members for the financial year 2019/2020.

⁷ 46 Financial Members for the financial year 2020/2021.

⁸ 9 Financial Members for the financial year 2021/2022.

6. Running Costs

Category	Fin. Year 2017/2018	Fin. Year 2018/2019	Fin. Year 2019/2020	Fin. Year 2020/2021	OVERALL TOTAL
INCOME					
Donations from Members	\$0.00	\$0.00	\$285.00	\$280.00	\$565.00
Interest Income	\$0.05	\$0.00	\$9.23	\$13.20	\$22.48
Subscriptions Income	\$0.00	\$0.00	\$1,540.00	\$920.00	\$2,460.00
TOTAL INCOME	\$0.05	\$0.00	\$1,834.23	\$1,213.20	\$3,047.48
EXPENSES					
Advertising Expenses - Members	\$0.00	\$0.00	\$0.00	\$172.90	\$172.90
Advertising Expenses - Non-Members	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
AGM Expenses - Members	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
AGM Expenses - Non-Members	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Financial Services Expenses	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Government Fees	\$0.00	\$89.00	\$59.20	\$0.00	\$148.20
Insurance	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest Expense	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Merchant Services - PayPal Fees - Members	\$0.00	\$0.00	\$50.35	\$19.17	\$69.52
Merchant Services - PayPal Fees - Non-Members	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Merchant Services - Stripe Fees - Members	\$0.00	\$0.00	\$1.30	\$13.70	\$15.00
Merchant Services - Stripe Fees - Non-Members	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Newsletter	\$0.00	\$0.00	\$26.50	\$0.00	\$26.50
General Office Expenses	\$0.00	\$209.01	\$0.00	\$184.71	\$393.72
Taxes	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Web Site Expenses	\$55.67	\$167.00	\$169.28	\$173.85	\$565.80
TOTAL EXPENSES	\$55.67	\$465.01	\$306.63	\$564.33	\$1,391.64
OVERALL TOTAL	-\$55.62	-\$465.01	\$1,527.60	\$648.87	\$1,655.84



BOARD ELECTION

The following financial IBMQCC Victoria members were elected to the Board for the 2021-2022 membership year:

- **President: Edward Greenaway**
- **Vice President: Jenny Anderson**
- **Secretary: Doug Parke**
- **Treasurer: Tom O'Dea**
- **Ordinary Member on Committee: Mike Ward**

The following members were co-opted to the Board after the election close but during the remaining period of the meeting:

- **Ordinary Member on Committee: Peter Chomley**
- **Ordinary Member on Committee: Henry Co**