



# IBM Quarter Century Club of Victoria Inc.

## Treasurer's Report for the Period 1 July 2018 to 30 June 2019

Tom O'Dea, Treasurer

2 July 2019

### 1. Summary of Results for 1 July 2018 to 30 June 2019

#### 1.1. Assets and Liabilities - Summary

Category	30/06/2015 Balance	30/06/2016 Balance	30/06/2017 Balance	30/06/2018 Balance	30/06/2019 Balance	Difference (last 12 months)
<b>ASSETS</b>						
Bank Accounts	\$2,029	\$2,634	\$3,183	\$4,112	\$4,524	\$412
Investments	\$0	\$0	\$0	\$0	\$0	\$0
Cash	\$0	\$0	\$0	\$0	\$0	\$0
Other Assets	\$0	\$0	\$0	\$0	\$0	\$0
<b>TOTAL ASSETS</b>	<b>\$2,029</b>	<b>\$2,634</b>	<b>\$3,183</b>	<b>\$4,112</b>	<b>\$4,524</b>	<b>\$412</b>
<b>LIABILITIES</b>						
Other Liabilities	\$0	\$0	\$0	\$0	\$0	\$0
<b>TOTAL LIABILITIES</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>NETT ASSETS</b>	<b>\$2,029</b>	<b>\$2,634</b>	<b>\$3,183</b>	<b>\$4,112</b>	<b>\$4,524</b>	<b>\$412</b>

#### 1.2. Income and Expenses - Summary

Category	1/07/2014- 30/06/2015	1/07/2015- 30/06/2016	1/07/2016- 30/06/2017	1/07/2017- 30/06/2018	1/07/2018- 30/06/2019	Difference (last 12 months)
<b>INCOME</b>						
Assessable Income	\$891	\$641	\$818	\$664	\$1,862	\$1,198
Non-Assessable Income	\$1,780	\$1,279	\$1,633	\$3,477	\$5,563	\$2,086
<b>TOTAL INCOME</b>	<b>\$2,671</b>	<b>\$1,920</b>	<b>\$2,451</b>	<b>\$4,141</b>	<b>\$7,425</b>	<b>\$3,284</b>
<b>EXPENSES</b>						
Deductible Expenses	\$1,366	\$409	\$701	\$351	\$1,904	\$1,553
Non-Deductible Expenses	\$3,075	\$906	\$1,202	\$2,861	\$5,110	\$2,249
<b>TOTAL EXPENSES</b>	<b>\$4,441</b>	<b>\$1,315</b>	<b>\$1,903</b>	<b>\$3,212</b>	<b>\$7,014</b>	<b>\$3,802</b>
<b>NET INCOME</b>						
Net Taxable Income <sup>1</sup>	-\$475	\$232	\$117	\$313	-\$42	-\$355
Net Non-Taxable Income	-\$1,295	\$373	\$431	\$616	\$453	-\$163
<b>TOTAL NET INCOME</b>	<b>-\$1,770</b>	<b>\$605</b>	<b>\$548</b>	<b>\$929</b>	<b>\$411</b>	<b>-\$518</b>

<sup>1</sup> If net taxable income is more than \$416.00, then income tax has to be paid and a tax return has to be submitted.

## 2. Statement of Assets and Liabilities as at 30 June 2019

Account	30/06/2015 Balance	30/06/2016 Balance	30/06/2017 Balance	30/06/2018 Balance	30/06/2019 Balance	Difference (last 12 months)
<b>ASSETS</b>						
<u>Cash and Bank Accounts</u>						
Bank Australia Account	\$2,029.18	\$2,633.97	\$3,182.98	\$4,063.98	\$4,485.40	\$421.42
PayPal Account	\$0.00	\$0.00	\$0.00	\$48.40	\$38.66	-\$9.74
Cash	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>TOTAL Cash and Bank Accounts</b>	<b>\$2,029.18</b>	<b>\$2,633.97</b>	<b>\$3,182.98</b>	<b>\$4,112.38</b>	<b>\$4,524.06</b>	<b>\$411.68</b>
<u>Other Assets</u>						
Accounts Receivable	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>TOTAL Other Assets</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>TOTAL ASSETS</b>	<b>\$2,029.18</b>	<b>\$2,633.97</b>	<b>\$3,182.98</b>	<b>\$4,112.38</b>	<b>\$4,524.06</b>	<b>\$411.68</b>
<b>LIABILITIES</b>						
<u>Other Liabilities</u>						
Accounts Payable	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>TOTAL Other Liabilities</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>TOTAL LIABILITIES</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>NETT ASSETS</b>	<b>\$2,029.18</b>	<b>\$2,633.97</b>	<b>\$3,182.98</b>	<b>\$4,112.38</b>	<b>\$4,524.06</b>	<b>\$411.68</b>

## 3. Statement of Income and Expenses as at 30 June 2019

Category	1/07/2014- 30/06/2015	1/07/2015- 30/06/2016	1/07/2016- 30/06/2017	1/07/2017- 30/06/2018	1/07/2018- 30/06/2019	Difference (last 12 months)
<b>INCOME</b>						
AGM Income - Members	\$0.00	\$0.00	\$0.00	\$300.00	\$250.00	-\$50.00
AGM Income - Non-Members	\$0.00	\$0.00	\$0.00	\$75.00	\$50.00	-\$25.00
Annual Dinner Income - Members	\$0.00	\$0.00	\$0.00	\$0.00	\$2,605.00	\$2,605.00
Annual Dinner Income - Non-Members	\$0.00	\$0.00	\$0.00	\$0.00	\$1,195.00	\$1,195.00
Annual Lunch Income - Members	\$1,100.00	\$640.00	\$728.00	\$0.00	\$810.00	\$810.00
Annual Lunch Income - Non-Members	\$550.00	\$320.00	\$364.00	\$0.00	\$405.00	\$405.00
Donations from IBM	\$0.00	\$0.00	\$0.00	\$2,000.00	\$0.00	-\$2,000.00
Donations from Members	\$0.00	\$0.00	\$0.00	\$0.00	\$200.00	\$200.00
Donations from the Public	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Functions Income - Members	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Functions Income - Non-Members	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants Received	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest Income	\$0.00	\$0.00	\$0.00	\$0.05	\$0.00	-\$0.05
Investment Income	\$1.24	\$1.26	\$1.62	\$0.00	\$0.00	\$0.00
Income from Raffles - Members	\$680.20	\$638.67	\$905.33	\$1,177.27	\$458.18	-\$719.09
Income from Raffles - Non-Members	\$340.10	\$319.33	\$452.67	\$588.63	\$212.32	-\$376.31
Sponsorships	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subscriptions Income	\$0.00	\$0.00	\$0.00	\$0.00	\$1,240.00	\$1,240.00
Sundry Income - Members	\$0.00	\$0.00	\$0.00	\$0.21	\$0.00	-\$0.21
Sundry Income - Non-Members	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>TOTAL INCOME</b>	<b>\$2,671.54</b>	<b>\$1,919.26</b>	<b>\$2,451.62</b>	<b>\$4,141.16</b>	<b>\$7,425.50</b>	<b>\$3,284.34</b>
<b>EXPENSES</b>						
Advertising Expenses - Members	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

Treasurer's Report - 1 July 2018 to 30 June 2019

Category	1/07/2014- 30/06/2015	1/07/2015- 30/06/2016	1/07/2016- 30/06/2017	1/07/2017- 30/06/2018	1/07/2018- 30/06/2019	Difference (last 12 months)
Advertising Expenses - Non-Members	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
AGM Expenses - Members	\$0.00	\$0.00	\$0.00	\$251.78	\$507.12	\$255.34
AGM Expenses - Non-Members	\$0.00	\$0.00	\$0.00	\$57.22	\$115.25	\$58.03
Annual Dinner Expenses - Members	\$35.48	\$0.00	\$0.00	\$2,000.00	\$3,792.99	\$1,792.99
Annual Dinner Expenses - Non-Members	\$0.00	\$0.00	\$0.00	\$0.00	\$1,526.01	\$1,526.01
Annual Lunch Expenses - Members	\$2,526.67	\$720.00	\$1,014.67	\$0.00	\$250.00	\$250.00
Annual Lunch Expenses - Non-Members	\$1,263.33	\$360.00	\$507.33	\$0.00	\$0.00	\$0.00
Donations to DGR Entities <sup>2</sup>	\$0.00	\$0.00	\$100.00	\$200.00	\$156.08	-\$43.92
Donations to Non-DGR Entities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Entertainment - Members	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Entertainment - Non-Members	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Financial Services Expenses	\$44.88	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Functions Expenses - Members	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Functions Expenses - Non-Members	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Government Fees	\$0.00	\$0.00	\$0.00	\$0.00	\$36.10 <sup>3</sup>	\$36.10
Insurance	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest Expense	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Newsletter	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
General Office Expenses	\$84.06	\$0.00	\$0.00	\$26.65	\$209.01	\$182.36
PayPal Fees - Members	\$0.00	\$0.00	\$0.00	\$4.15	\$116.96	\$112.81
PayPal Fees - Non-Members	\$0.00	\$0.00	\$0.00	\$0.00	\$21.31	\$21.31
Post Office Fees	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Purchase of Raffle Items - Members	\$116.55	\$97.31	\$187.07	\$186.57	\$183.19	-\$3.38
Purchase of Raffle Items - Non-Members	\$58.27	\$48.66	\$93.54	\$93.29	\$84.90	-\$8.39
Taxes	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Tributes for Deceased Members <sup>4</sup>	\$311.90	\$88.50	\$0.00	\$73.00	\$0.00	-\$73.00
Web Site Expenses	\$0.00	\$0.00	\$0.00	\$319.10 <sup>5</sup>	\$14.90 <sup>6</sup>	-\$304.20
Sundry Expenses - Members	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Sundry Expenses - Non-Members	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>TOTAL EXPENSES</b>	<b>\$4,441.14</b>	<b>\$1,314.47</b>	<b>\$1,902.61</b>	<b>\$3,211.76</b>	<b>\$7,013.82</b>	<b>\$3,802.06</b>
<b>SURPLUS (DEFICIT)</b>	<b>-\$1,769.60</b>	<b>\$604.79</b>	<b>\$549.01</b>	<b>\$929.40</b>	<b>\$411.68</b>	<b>-\$517.72</b>

<sup>2</sup> Donations to charities with DGR status in remembrance of deceased members.

<sup>3</sup> Payment to Consumer Affairs Victoria for the annual statement lodgement fee.

<sup>4</sup> Floral tributes in remembrance of deceased members.

<sup>5</sup> Domain name registration of \$14.90 for 1 year and web hosting services of \$304.20 for 2 years for ibmqccvic.org.

<sup>6</sup> Annual domain name registration for ibmqccvic.org.