



IBM Quarter Century Club of Victoria Inc.

Special General Meeting

Notice of Meeting

Dear Member,

A Special General Meeting will be held immediately before the Annual Dinner on Friday 26 October 2018. This will be a short meeting to consider one item of business which is the question of membership subscriptions for the year 1 July 2019 to 30 June 2020.

Meeting Details

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| Date: | 26 October 2018 |
| Time: | 7:00 pm |
| Place: | Kew Golf Club 120 Belford Road, East Kew, VIC, 3102 |

Purpose

The purpose of the meeting is to consider the recommendations from the committee for the membership subscriptions for the financial year beginning 1 July 2019.

The Need for This Meeting

At each annual general meeting the members are to decide:

1. The amount of the annual subscription (if any) for the following financial year.
2. The date for payment of the annual subscription.
3. Whether a lower annual subscription is payable by Associate Members. (An Associate Member does not have any voting rights but may have other rights as determined by the Committee or by resolution at a general meeting.)

The annual general meeting must be held after the end of the financial year and within 5 months of the end of the financial year. This means that the 2019 AGM must be held sometime between 1 July 2019 and 30 November 2019. Any decision taken at that meeting about membership subscriptions will only take effect from 1 July 2020.

If we wish to have membership subscriptions from 1 July 2019, we need to pass the necessary resolutions at a Special General Meeting.

Agenda

To consider, and if thought fit, to pass the following resolutions, with or without modifications:

1. There will be no joining fee.
2. The annual membership subscription for QCC Members for the 2019/2020 year to be set at \$20.00.
3. The annual membership subscription for QCC Partners (surviving partners of deceased members) for the 2019/2020 year to be set at \$10.00.
4. The annual membership subscription for Associate Members for the 2019/2020 year to be set at zero.

5. Those current members who decide not to pay the membership subscription be classified as Associate Members.
6. The due date for payment of the annual subscription will be 1 July 2019.

Reasons for the Committee's Recommendations

1. The recent Online Survey of members shows that 50% (19 out of 37 responses) of the members who responded to the Survey supported the idea of having an annual membership fee.
2. This idea was generally supported by the members who attended the AGM on 22 July 2018.
3. Estimates of the Club's running costs show that the total annual running costs are about \$1,700. This includes the cost of running the AGM, stationery, printing, and postage costs to continue communicating with those members who have not provided us with an email address, and web site running costs.
4. The committee has formed the view that we can expect to have about 90-100 members who choose to pay the annual membership subscription.
5. The purpose of the annual subscription is to cover our annual running costs and have a small amount left over.
6. This means that the initial membership subscription should be set at \$20.00.
7. If the take-up rate for paying memberships is less than expected, the shortfall in membership subscriptions for the year 1 July 2019 to 30 June 2020 can be met from existing funds. The membership rates for the following year can then be adjusted based on the experience gained during the first year of having paid memberships.

Quorum

A quorum for a general meeting is 10% of the members entitled to vote, in person or by proxy.

We currently have 312 members on our membership register so the quorum for this meeting will be 32 members either physically present or by proxy.

Voting

The proposed resolutions require a simple majority, i.e. 50% of the members physically present or by proxy, for the resolutions to be passed.

Proxies

Members who are unable to attend the meeting may appoint a proxy.

There are 3 ways you can submit your proxy form:

1. **Online:** You can submit your proxy form online: <https://ibmqccvic.org/proxy>
2. **Email:** Please use the enclosed Proxy Form and send your completed form to me at: secretary@ibmqccvic.org
3. **In person:** Please use the enclosed Proxy Form and bring your completed form with you to the meeting. Your form must be given to the Chairman of the meeting before or at the commencement of the meeting.

Forms submitted online or sent by email must be received no later than 24 hours before the commencement of the meeting.

If you have any questions I can be contacted at: secretary@ibmqccvic.org

Regards,

Judy Horman
Secretary